

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 555 - SB 821

March 29, 2019

SUMMARY OF BILL: Authorizes a municipality to utilize eminent domain to acquire certain blighted or deteriorated buildings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- To the extent any municipality utilizes eminent domain to acquire a building owned by a county or city school system, it will result in a permissive increase in such municipality's expenditures and an equal, corresponding permissive increase in revenue for the applicable county or city school system. The net impact to local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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